

Finance Committee

Date: November 2, 2006

Place: Board of Selectmen's Room

Time: 7:00PM

Present: George Goulet, Mark Andrews, Mary Wickstrom, Ed. Maharay,chr., Peter Demers, Howard Fortner, Sandy Rice

Agenda

Minutes

None

Agenda Items

Motion to reopen the annual fall town meeting public hearing made by Mary/Mark, unanimous vote.

Article #2 There are no prior year bills.

Article #3 Presented by Dave Budget Amendments

Dave explained the deficit which was discovered in September 2006. Option is free cash, cuts, stabilization. Next years budget will probably be zero based. Reimbursement for school choice special Ed students are dollar for dollar. In 2006 the school gave back \$308,000.

Howard would like a memo of explanation for November 8, 2006 and how much in free cash came from the school

\$1,000 Parade. There was no appropriation for parade.

\$9,040 computer. Town hall computers, this is a one time fee.

\$32,000 security for all schools and town hall. Cameras in the schools and door type buzzer and card reader for the schools and town hall. Yearly maintenance will be in the school budget. Bids are going out on the cameras and entry system.

\$98,116 transportation. Difference what was raised and what the contract bid was. Contract bid was up 30%. This is a three contract. Question asked is how the school plans on controlling this cost?

\$50,000 town counsel. This brings the town counsel amount to \$150,000. Unanticipated litigation costs. No specific litigation mentioned.

\$35,000 storage. Storage will be a rack system in the dry part of the basement. Would also rebox and categorize material. Labor and materials are included in this one time expense.

\$250,000 energy fund. Would not like to call a special town meeting for this at a later date. Question asked was can this be a roll over fund?

Article #4

Council on Aging janitor is going to a contractor service for the same amount as budgeted.

Article #5

No figure at present. Meeting November 8, 2006

Article #9

Pass over this article. The goal is to reassemble capital committee and put a plan forward. Time frame being by January 30, 2007. There are no funds in the plan at this time.

Article #10

Basically renaming the fund. \$40,000 for the study and \$40,000 for any other purpose.

Article #11 Medicare health benefits

This article covers mandates only for Medicare eligible. There is no mechanism to move from an active plan over to Medicare. There are 98 on municipal plans. No one will be without insurance. Cost may be less or more depending on the plan individuals select.

Article #30 Stabilization

Amount will be given November 8, 2006

Motion to continue the public hearing made by Mary, George, unanimous vote.

Old Business

None

New Business

Bill for Community Newspapers for legal ad. Motion to pay \$41.40 made by Mary/Mark, unanimous vote.

Adjournment

Motion to adjourn made by Mary/Sandy, unanimous vote.

